

3. Unless otherwise requested, in writing, American Atlantic Company need not make a further appearance herein or serve or file any additional pleadings, and American Atlantic Company's failure to do so will not be deemed a default.

4. American Atlantic Company may be deleted from all service lists herein and no pleadings or notices need be served by any party upon American Atlantic Company.

5. American Atlantic Company agrees to respond to discovery served upon it by any other party to this action, reserving all proper objections thereto it may have.


6. American Atlantic Company will be notified of the final resolution of this action.

7. American Atlantic Company agrees that this Court has personal jurisdiction over it in this action and that this Stipulation may be enforced against it by this Court.

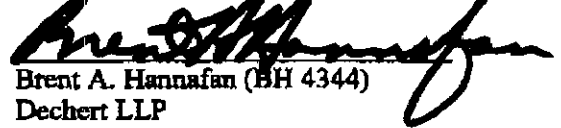
8. All defendants who have appeared in this action have been given notice of this Stipulation and an opportunity to object thereto; and to date, no objections have been received.

Dated: April **5**, 2006
New York, New York

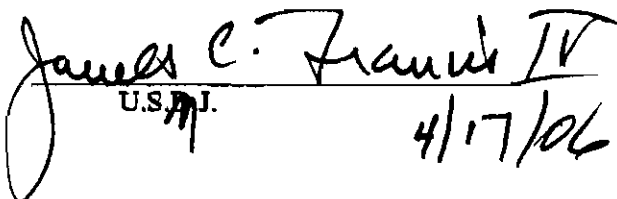
American Steamship Owners Mutual
Protection & Indemnity Assoc., Inc.

By: 
Lawrence J. Bowles (LB 5950)
Nourse & Bowles, LLP
One Exchange Plaza
at 55 Broadway
New York, New York 10006
(212) 952-6200

American Atlantic Company as
successor to American Dredging Co.

By: 
Brent A. Hannafan (BH 4344)
Dechert LLP
30 Rockefeller Plaza
New York, New York 10112
(212) 698-3500

SO ORDERED:


U.S. J. 4/17/06